

MOCK end of term exam
Duration: two hours (120 mins)

Instructions: Answer all of Section A and any two questions from section B. Section A and each of the questions are equally weighted so spend equal time on them. (40 minutes)

Section A:

Answer all parts of this section (shares of the marks are in brackets) (40 minutes)

- i. Briefly state the research question or questions you dealt with in your group project. (10%)
- ii. State your conclusions. (10%)
- iii. Explain the information sources you used and discuss their advantages and limitations. (30%)
- iv. Briefly outline the economic theory or theories you used in your analysis. (30%)
- v. Critically evaluate the study and briefly discuss how you could develop the research as you continue your economics studies. (20%)

Section B:

Answer two questions from this section (80 minutes)

1. "Designing peace shouldn't be difficult. All that the conflict parties have to do is to have the political will to agree." Discuss.
2. "The Cold War arms industry was a very specific construct that has little relevance to the present day industry." Discuss.
3. "It is easy to understand the behaviour of a domestic arms industry using simple economic models, such as perfect competition, monopoly, monopsony, and principal/agent." Discuss.
4. "The international arms industry is like any other industry with high fixed costs." Discuss
5. "The arms trade has its own particular logic and is completely unlike the trade in other goods." Discuss.
6. "In developing economies military spending inevitably plays a positive role." Discuss

7. "Arms offsets provide a great opportunity for countries to both gain security and industrial development." Discuss.
8. "Conflict may have economic effects, but it is unlikely to have economic causes." Discuss.
9. "Post-conflict reconstruction is little different to the recovery from any economic recession." Discuss.
10. "In postwar reconstruction, macroeconomic policy alone is sufficient." Discuss.

Note: By discuss we mean explain and explore. You must end with an evaluation that shows whether you agree or disagree with the statement. Your evaluation must be based on the reasoning in your explanation and exploration.